Anticline Resources plc

Investor day 2026

Presented in London on 24 March 2026. Strategy, development pipeline and medium-term outlook.

Strategy

The group plans to grow copper equivalent production by roughly a third by 2030 through the Matawara ramp-up, Wilga Creek Stage 2 and the Salar del Halcón development, while holding AISC in the second quartile of the industry cost curve.

Development pipeline

Wilga Creek Stage 2 (construction, US$310m, first concentrate 2027); Salar del Halcón (permitting, US$520m, first production 2029); Cerro del Viento Underground (studies, US$640m, first production 2031).

Capital discipline

The board targets a dividend payout of 30–40% of free cash flow across the cycle. Net debt is planned to stay below 1.5x EBITDA through the investment phase.

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