Anticline Resources plc

# Annual report 2025

Fiscal year 2025 review. Production, unit costs and the group position across five operations in Peru, Tanzania and Australia.

## Group production

Copper production at Cerro del Viento was 119.1 kt in FY2025. Gold production at Ruvuma Gold was 188 koz, and Wilga Creek produced 399.5 kt of spodumene concentrate. Lufwanyama completed construction in December and will begin ramp-up in 2026; Maitland Creek remains in development with first production planned for 2027.

## Quarterly production by operation

| Quarter | 2024 Q1 | 2024 Q2 | 2024 Q3 | 2024 Q4 | 2025 Q1 | 2025 Q2 | 2025 Q3 | 2025 Q4 | 2026 Q1 | 2026 Q2 |
|---|---|---|---|---|---|---|---|---|---|---|
| Cerro del Viento | 27.4 | 29.1 | 24.8 | 30.2 | 31.5 | 19.8 | 33.2 | 34.6 | 33.8 | 34.1 |

| Quarter | 2024 Q1 | 2024 Q2 | 2024 Q3 | 2024 Q4 | 2025 Q1 | 2025 Q2 | 2025 Q3 | 2025 Q4 | 2026 Q1 | 2026 Q2 |
|---|---|---|---|---|---|---|---|---|---|---|
| Ruvuma Gold | 42.1 | 44.8 | 39.5 | 46.2 | 47.9 | 41.3 | 48.6 | 50.2 | 49.1 | 50.8 |

| Quarter | 2024 Q1 | 2024 Q2 | 2024 Q3 | 2024 Q4 | 2025 Q1 | 2025 Q2 | 2025 Q3 | 2025 Q4 | 2026 Q1 | 2026 Q2 |
|---|---|---|---|---|---|---|---|---|---|---|
| Wilga Creek | 88.2 | 92.5 | 84.0 | 95.1 | 98.4 | 90.2 | 102.6 | 108.3 | 105.0 | 109.6 |

## Unit costs

AISC for the year: Cerro del Viento US$2.10/lb copper; Ruvuma Gold US$1,390/oz gold; Wilga Creek US$810/t spodumene concentrate (SC6).

## Reserves and resources

The group statement as at 31 December 2025 is presented in the annual report and on the reserves and resources page of this website. Reserve life at current throughput ranges from 7.2 to 12.0 years across operating sites.

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